MATTHEW E. TUTINO Management and Marketing Consultant DEER RIDGE ROAD BASKING RIDGE, N. J. 07920 Dr. Massimo Pugliese Via Tevere 19 \ Rome, Italy Dear Dr. Pugliese, I am in receipt of your letter of 26 November 1976. After careful evaluation of your proposal, I would like to inform you that I accept your proposal under the following condition: As you are aware, prior to September 1976 I was in the employ of the United States Government and President Ford. As a result of the recent U.S. elections, if I should return to government service, I would no longer be in a position to continue the above mentioned negotiations due to a possible conflict of interest. In such event I request your agreement to replace myself with Dr. Lorenzo Gorini - Via Ferrero Di Cambiano 82, Rome, Italy, with the power of attorney you granted to me so that he can continue the negotiations and representation on behalf of Transpraesa. This act will gurantee the integrity of your project without delay. Please sign a copy of this letter, indicating your acceptance and concurrence and return it to me. Sincerely yours, Matthew E. Tutino